

Annunciation Greek Orthodox Church
DRAFT 2024 Financial Results Compared to 2023 through 2019 Budget 2024

	DRAFT Income & Expense 2024	AGOC Budget 2024	Actual Income & Expense 2023	Actual Income & Expense 2022	Actual Income & Expense 2021	Actual Income & Expense 2020	Actual Income & Expense 2019
Income							
STEWARDSHIP	241,638	265,000	255,929	256,616	243,748	249,121	246,644
CANDLE RECEIPTS - Sunday Services, Holy Week, Altar Candles	54,684	60,000	60,745	56,285	58,110	29,172	41,398
DONATIONS - Tray Collections, Hall Rental, Parking Revenue, ZUTES Maint.	65,461	90,000	106,283	179,717	179,345	84,192	72,216
FLOWER RECEIPTS - Lent, Easter & Christmas Flower Donations	6,543	10,000	8,178	10,547	6,750	1,420	3,567
GREEK SCHOOL TUITION	23,270	18,000	16,530	17,301	13,660	11,905	22,358
MEMORIAL DONATIONS - Unrestricted Memorial Donations	14,412	30,000	31,490	34,243	52,698	31,400	22,346
OTHER INCOME - Community Christmas Card, Bookstore, Calendar Sponsors	23,348	5,000	821	4,021	8,398	10,820	15,263
SPECIAL FUNCTIONS - Net of Expenses - includes Apokreatiko Dance	20,540	25,000	12,556	22,708	37,150	35,017	1,394
FESTIVAL INCOME - Net of Expenses & Charitable Contributions	226,010	100,000	168,513	247,462	11,207	(5,592)	138,000
Total Income	675,906	603,000	661,045	828,900	611,066	447,455	563,186
Expense							
SALARY CLERGY - Proestaminos	59,914	67,000	55,920	50,118	51,853	52,439	65,092
BENEFITS CLERGY - Health Insurance, Housing & Automobile Allowance, Ministry	91,210	92,000	87,713	86,601	86,938	92,165	74,914
CLERGY - Part Time Second Priest	-	-	1,500	-	-	-	-
CONVENTIONS/TRAVEL/GIFTS/ASSISTANCE/AWARDS - Clergy Laity Congress	3,714	4,500	2,320	4,022	-	2,261	2,268
ARCHDIOCESE PARISH PENSION	16,869	16,000	12,705	13,860	12,996	7,800	8,450
GREEK ORTHODOX ARCHDIOCESE	56,004	58,000	54,000	54,081	72,299	56,361	66,280
DIOCESE OF DETROIT	-	2,000	600	2,000	-	-	-
VISITING CLERGY & CANTOR	9,616	2,000	-	2,738	313	-	-
STAFF - Youth Director/Video & live Stream Production	64,711	65,000	62,523	-	-	-	-
STAFF - Office, Hall Rental Support	23,759	29,000	27,473	33,036	36,053	29,828	34,356
PAYROLL & FICA TAXES - all Personnel	16,500	16,000	15,055	7,677	8,462	9,553	9,445
COMMUUNICATIONS - Video Production Expense	-	-	-	41,441	37,047	25,736	-
GREEK SCHOOL - Salaries & Expense	43,472	14,000	21,940	14,159	7,000	11,409	15,644
SUNDAY SCHOOL & GOYA/YOUTH - Oratorical Festival	6,925	5,000	5,230	2,560	2,435	657	6,213
CHOIR - Organist & Expenses	5,813	8,000	7,440	5,336	210	1,325	4,075
CANDLE EXPENSE	20,284	18,000	19,098	17,812	15,421	9,077	10,650
CHURCH SUPPLIES	43,211	20,000	54,285	16,533	6,285	7,314	5,324
COMMUNICATIONS/POSTAGE - Bulletin, Postage, Postage Permit	20,648	16,000	17,306	14,183	14,370	13,395	18,132
FLOWER EXPENSE - Lent, Easter & Christmas Flowers	5,267	7,000	5,345	6,186	5,880	2,809	4,897
GENERAL MAINTENANCE - Church & Grounds - Snow Plow & Lawn Service	71,951	65,000	53,116	38,455	50,099	19,760	50,513
INSURANCE - Building & Property, General Liability, Workers Compensation	16,520	14,000	14,283	17,557	8,403	16,458	15,299
OFFICE SUPPLIES & EXPENSE - VISA/MC Expenses, Bookstore	21,782	30,000	27,680	25,008	12,826	17,319	16,708
OFFICE EQUIPMENT MAINTENANCE & REPAIR - Copier Maintenance	-	-	-	-	-	2,263	3,042
PROFESSIONAL & CONSULTING - Payroll, IT, Accounting Setup	26,729	16,000	11,872	13,762	13,006	6,334	11,164
TAXES - Property Taxes	3,913	5,000	4,007	4,748	4,119	3,759	3,354
TELEPHONE - Answering Service, Phone, Cellular & Internet Services	269	2,800	2,882	2,872	2,570	8,334	9,638
UTILITIES - Gas & Electric, Water, & Refuse Service	28,289	30,000	29,286	29,600	21,885	20,981	19,788
Total Expense	657,369	602,300	593,579	504,345	470,470	417,337	455,246
Net Income	18,536	700	67,466	324,555	140,596	30,118	107,940