

**Annunciation Greek Orthodox Church
Proposed 2025 Budget Presentation November 17, 2024**

	Proposed Budget 2025	Est. Income & Expense 2024	Actual Income & Expense 2023	Actual Income & Expense 2022	Actual Income & Expense 2021	Actual Income & Expense 2020
INCOME						
STEWARDSHIP	250,000	230,000	255,929	256,616	243,748	249,121
CANDLE RECEIPTS - Sunday Services, Holy Week, Altar Candles	70,000	72,000	60,745	56,285	58,110	29,172
DONATIONS - Hall Rental, Parking Revenue, ZUTES Maint.	90,000	80,000	106,283	179,727	179,345	84,192
FLOWER RECEIPTS - Lent, Easter & Christmas Flower Donations	10,000	10,000	8,178	10,547	6,750	1,420
GREEK SCHOOL TUITION	16,000	16,000	16,530	17,301	13,660	11,905
MEMORIAL DONATIONS - Unrestricted Memorial Donations	27,500	20,000	25,611	34,227	52,698	31,400
OTHER INCOME - Community Christmas Card, Bookstore, Calendar Sponsorship	5,000	4,000	8,376	4,037	8,398	10,820
SPECIAL FUNCTIONS - Net of Expenses - includes Apokreatiko Dance	20,000	17,500	12,556	22,708	37,150	35,017
FESTIVAL INCOME - Net of Expenses & Charitable Contributions	135,000	205,000	168,972	248,597	11,207	(5,592)
TOTAL INCOME	\$ 623,500	\$ 654,500	\$ 663,180	\$ 830,045	\$ 611,066	\$ 447,455
EXPENSE						
SALARY CLERGY - Proestaminos	60,000	57,000	55,920	50,118	51,853	52,439
BENEFITS CLERGY - Health Insurance, Housing & Automobile Allowance	90,000	87,000	87,712	86,601	86,938	92,165
CLERGY - Part Time Second Priest	-	-	-	-	-	-
CONVENTIONS/TRAVEL/GIFTS/ASSISTANCE/AWARDS - Clergy Laity Congress	4,500	5,000	6,342	4,022	-	2,261
ARCHDIOCESE PARISH PENSION	16,000	16,000	12,705	13,860	12,996	7,800
GREEK ORTHODOX ARCHDIOCESE	58,000	56,000	54,000	54,081	72,299	56,361
DIOCESE OF DETROIT	2,000	3,500	600	2,000	-	-
VISITING CLERGY & CANTOR	4,000	3,500	-	2,738	313	-
SALARY - Youth Director & Media Director	68,500	66,675	62,523	41,441	37,047	25,736
STAFF - Office & Hall Management	32,000	28,000	27,493	29,050	36,053	29,828
BENEFITS & PAYROLL & FICA TAXES - all Personnel	16,000	15,500	13,677	8,923	8,462	9,553
GREEK SCHOOL - Salaries & Expense	18,000	24,000	23,439	14,159	7,000	11,409
SUNDAY SCHOOL & GOYA/YOUTH - Oratorical Festival	5,000	5,000	5,231	2,560	2,435	657
CHOIR - Salaries & Expense	8,500	8,000	7,440	9,322	210	1,325
CANDLE EXPENSE	19,000	19,000	19,098	17,812	15,421	9,077
CHURCH SUPPLIES - includes Parking Lot Security	46,000	46,000	41,803	16,533	6,285	7,314
COMMUNICATIONS/POSTAGE - Postage, Postage Permit	18,000	16,000	17,306	14,183	14,370	13,395
FLOWER EXPENSE - Lent, Easter & Christmas Flowers	7,000	6,500	5,345	6,186	5,880	2,809
GENERAL MAINTENANCE - Church & Grounds - Snow Plow & Lawn Service	56,000	60,000	53,116	62,096	50,099	19,760
INSURANCE - Building & Property, General Liability, Workers Compensation	14,000	14,000	14,283	17,557	8,403	16,458
OFFICE SUPPLIES & EXPENSE - VISA/MC Expenses, Bookstore	30,000	30,000	31,644	28,861	12,826	17,319
OFFICE EQUIPMENT MAINTENANCE & REPAIR - Copier Maintenance	-	-	-	-	-	2,263
PROFESSIONAL & CONSULTING - Payroll Processing & Bookkeeping Services	10,000	9,000	7,974	18,570	13,006	6,334
TAXES - Property Taxes	5,000	5,000	4,007	4,748	4,119	3,759
TELEPHONE - Answering Service, Phone, Cellular & Internet Services	2,800	3,200	2,882	2,872	2,570	8,334
UTILITIES - Gas & Electric, Water, & Refuse Service	32,000	32,500	29,286	29,600	21,885	20,981
TOTAL EXPENSE	\$ 622,300	\$ 616,375	\$ 583,826	\$ 537,893	\$ 470,470	\$ 417,337
NET INCOME	\$ 1,200	\$ 38,125	\$ 79,354	\$ 292,152	\$ 140,596	\$ 30,118

NOTES:

1. Results for Calendar Year 2024 are estimates - final results will be available in February 2025.
2. This is an operations report and does not include donations or expenses for capital improvements.
3. Hall Rental and Parking Revenue estimates for 2024 are \$40,000.
4. The Festival budget is net of charitable donations and festival expenses and accounts for less than perfect weather.
5. All staff positions are part time except Father Angelo and our new Youth/Communications Director, Demos Euclid.
6. Net Income is typically allocated to long term capital/building projects.
7. Parking Lot Security expenses (Church Expenses) for 2024 & 2025 will be roughly \$15,000/year (not including services during the Festival).