

Annunciation Greek Orthodox Church  
2022 Estimated Results Compared to 2021, 2020, 2019 Budget 2023

	Proposed Budget 2024	Est. Income & Expense 2023	Actual Income & Expense 2022	Actual Income & Expense 2021	Actual Income & Expense 2020
INCOME					
STEWARDSHIP	265,000	260,000	256,616	243,748	249,121
CANDLE RECEIPTS - Sunday Services, Holy Week, Altar Candles	60,000	58,000	56,285	58,110	29,172
DONATIONS - Hall Rental, Parking Revenue, ZUTES Maint.	90,000	108,000	179,727	179,345	84,192
FLOWER RECEIPTS - Lent, Easter & Christmas Flower Donations	10,000	10,000	10,547	6,750	1,420
GREEK SCHOOL TUITION	18,000	17,000	17,301	13,660	11,905
MEMORIAL DONATIONS - Unrestricted Memorial Donations	30,000	27,000	34,227	52,698	31,400
OTHER INCOME - Community Christmas Card, Bookstore, Calendar Sponsorship	5,000	4,000	4,037	8,398	10,820
SPECIAL FUNCTIONS - Net of Expenses - includes Apokreatiko Dance	25,000	20,000	22,708	37,150	35,017
FESTIVAL INCOME - Net of Expenses & Charitable Contributions	100,000	165,000	248,597	11,207	(5,592)
TOTAL INCOME	\$ 603,000	\$ 669,000	\$ 830,045	\$ 611,066	\$ 447,455

NOTES:

1. Results for Calendar Year 2023 are estimates - final results will be available in February 2024.
2. This is an operations report and does not include donations or expenses for capital improvements.
3. Hall Rental and Parking Revenue estimates for 2023 are \$48,000 - this number will grow moving forward.
4. The Festival budget is net of charitable donations and festival expenses and accounts for less than perfect weather.
5. All staff positions are part time except Father Angelo and our new Youth/Communications Director, Demos Euclid.
6. Net Income is typically allocated to long term capital/building projects.

EXPENSE					
SALARY CLERGY - Proestaminos	67,000	57,000	50,118	51,853	52,439
BENEFITS CLERGY - Health Insurance, Housing & Automobile Allowance, Moving (2	92,000	87,000	86,601	86,938	92,165
CLERGY - Part Time Second Priest	-	-	-	-	-
CONVENTIONS/TRAVEL/GIFTS/ASSISTANCE/AWARDS - Clergy Laity Congress	4,500	4,500	4,022	-	2,261
ARCHDIOCESE PARISH PENSION	16,000	14,000	13,860	12,996	7,800
GREEK ORTHODOX ARCHDIOCESE	58,000	57,000	54,081	72,299	56,361
DIOCESE OF DETROIT	2,000	2,000	2,000	-	-
VISITING CLERGY & CANTOR	2,000	2,000	2,738	313	-
SALARY - Youth Director & Media Director	65,000	64,000	41,441	37,047	25,736
STAFF - Office	29,000	28,000	29,050	36,053	29,828
BENEFITS & PAYROLL & FICA TAXES - all Personnel	16,000	15,000	8,923	8,462	9,553
GREEK SCHOOL - Salaries & Expense	14,000	11,000	14,159	7,000	11,409
SUNDAY SCHOOL & GOYA/YOUTH - Oratorical Festival	5,000	5,000	2,560	2,435	657
CHOIR - Salaries & Expense	8,000	7,000	9,322	210	1,325
CANDLE EXPENSE	18,000	18,000	17,812	15,421	9,077
CHURCH SUPPLIES	20,000	34,000	16,533	6,285	7,314
COMMUNICATIONS/POSTAGE - Postage, Postage Permit	16,000	15,000	14,183	14,370	13,395
FLOWER EXPENSE - Lent, Easter & Christmas Flowers	7,000	6,500	6,186	5,880	2,809
GENERAL MAINTENANCE - Church & Grounds - Snow Plow & Lawn Service	65,000	65,000	62,096	50,099	19,760
INSURANCE - Building & Property, General Liability, Workers Compensation	14,000	12,000	17,557	8,403	16,458
OFFICE SUPPLIES & EXPENSE - VISA/MC Expenses, Bookstore	30,000	29,000	28,861	12,826	17,319
OFFICE EQUIPMENT MAINTENANCE & REPAIR - Copier Maintenance	-	-	-	-	2,263
PROFESSIONAL & CONSULTING - Payroll Processing & Bookkeeping Services	16,000	15,000	18,570	13,006	6,334
TAXES - Property Taxes	5,000	5,000	4,748	4,119	3,759
TELEPHONE - Answering Service, Phone, Cellular & Internet Services	2,800	3,200	2,872	2,570	8,334
UTILITIES - Gas & Electric, Water, & Refuse Service	30,000	32,500	29,600	21,885	20,981
TOTAL EXPENSE	\$ 602,300	\$ 588,700	\$ 537,893	\$ 470,470	\$ 417,337
NET INCOME	\$ 700	\$ 80,300	\$ 292,152	\$ 140,596	\$ 30,118

# Annunciation Greek Orthodox Church

Cash Summary as of Thursday, October 25, 2018

## Unrestricted Accounts

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Operating Account	
Jempelis Account	
Festival Account	160,000
Large Donations (2 Gifts)	150,000
<b>Total Unrestricted Accounts</b>	<b>\$ 310,000</b>

## Restricted Accounts

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Zutes Maintenance Account  
less open items; Altar Room Renovations, Sound System, Website  
**Zutes Maintenance Account - Net**

Building Fund  
less open items; Driveway Project  
**Building Fund - Net**

Other Funds (Upson, etc.)  
less open items  
**Other Funds - Net**