



ANNUNCIATION GREEK ORTHODOX CHURCH

Rev. Fr. Angelo Maggos, Presbyter
962 East. Ave, Rochester, NY 14612
585-244-3377 website: annunciationrochester.org

PARISH COUNCIL MEETING

September 8, 2021

1. Meeting called to order at 7:25 PM
2. Opening Prayer by Fr. Angelo
3. Quorum / Roll Call—Karen, Demetri, Alan, Eric, Helen, Mike in attendance; Ron and Jim on Zoom
4. Reading and Ratification of the previous meeting minutes—Mike moved; Demetri seconded; passed
5. **Treasurer's Report – notes attached**
 - General Checking Account Balance: end of July \$301, 504
 - Maintenance Fund Account Balance: \$ 21,711.
 - Capital Improvement Fund Balance: \$71, 235
6. **Stewardship Report** – See Stewardship and Financial report below—still on track to hit \$260,000 in stewardship
8. **Old Business**
 - PC board of elections—Sylvia declined to chair, but willing to be on committee; discussion of new people needed. Potential-names discussed
 - Financial Audit update –requested quote from RDG-still waiting for estimate.
 - Replacement of basement windows-in progress—shooting to complete first week of Oct.
7. **New Business**
 - Parish Only Mini-Festival to be held on Sat. Oct. 18.
 - Setting agenda for the Nov GA - tentatively scheduled for Nov. 7; alternate date will be Mon. Nov. 8; budget and elections committee need to be acted on.



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COMMITTEE REPORTS

8. Education and Activities

- Tuesday Zoom Discussion ended for summer – to resume Sep 2020
- Thursday YouTube Livechat continues– 7-8pm
- In Person Sunday School resumes 12 Sep. Masks required for teachers and students
- In Person Greek School resumes 18 Sep. Masks required for teachers and students

9. Maintenance, Supplies Building and Property upkeep

- Spring Preventive Maintenance completed by Crosby-Brownlie - No issues
- Church roofing quotes – updated quote received from Finger Lakes
- A/C replacement for unit in the church approved. Crosby-Brownlie ordered units with expected end Sep, early Oct installation.
- Waterproofing the front area wall under the breezeway and Sunday School classrooms-- There is leaking from breezeway into classrooms. The person Tasso suggested to do the work is not available. We need to get quotes as there is concern for long term structural damage.
- Landscape / grounds maintenance –front lighting on hold till next year

10. Office/General Supplies – No issues

- No issues

11. Public Relations/Outreach/ Visitations

12. Communications Ministry

- Livestream Report – See attached
- Update on “Studio” project—to be completed next week.

13. Fund Raising Updates— A local not for profit theater group is looking for place for rehearsals from Sept 27 through Dec. 1; 6-9 p.m. PC discussed possibilities and agreed that we should have a signed a contract with stipulation that if it does not work out, they will have to leave.

14. Closing prayer / Adjournment: 8:57 p.m.



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STEWARDSHIP and FINANCIAL REPORT – FOR EOM JUNE

Please see financial reports attached to Treasurer email which contain the following.

1. first attachment: P&L for July 2021 as compared to the first 7 months of 2021 (Jan through July)
2. second attachment: P&L for January through July 2021 compared it to the same period in 2020
3. third attachment: P&L for July 2021 and a Balance Sheet as of July 31, 2021 (Balance Sheet at the end of the Management Report)

P&L Notes – July 2021;

1. Stewardship revenue for July 2021 was \$10,876 less than the monthly average through the first seven months of the year but historically improves starting in September
2. Average Stewardship through July is \$21,991 per month which is ahead of our target by 1.5% - target is \$260K for the year or \$21,667 per month
3. Memorial donations for July were 49% higher than average - \$6,657 vs an average of \$4,480 for the seven month period
4. Parking Lot revenue for July was \$5,741 an increase of \$4,097 over the typical monthly rate of \$1,645 as Quatela caught up with payments for the first six months of the year
5. Unique expenses incurred in July 2021 includes a \$1,040 for annual inspection and maintenance for the Handicap Lift

Other information:

1. Parking contract with Quatela finalized. They've paid in full to date - \$1,645 per month (47 spots @ \$35 each) starting January 2021. I've ordered parking permits through Amazon and we will distribute them next week. PARKING PERMITS DISTRIBUTED – QUATELA MAY ADD ADDITIONAL SPACES – SHOULD KNOW LATER SEPTEMBER
2. Working with Key Bank for PPP Loan forgiveness – 1ST DRAW PPP LOAN FOR \$20,215 WAS FORGIVEN 8-25-21
3. We've consolidated our Sage Ratty Investment accounts over the last two weeks and invested any available funds into preferred stocks. Jim Criticos, our advisor feels we can generate roughly \$5,700 per year from the combined accounts. We'll prepare a summary over the next 1 – 2 months that will include where we can spend the proceeds of each fund. We will transfer the Choir Fund (\$10K) and the Martin Fund (\$3.5K) into the Sage investment account in the next few weeks – those funds are currently with Key Bank. OPEN ITEM
4. Reference - we've received a \$99,190 unrestricted donation from a major benefactor – noted in April financial statements. ITEM KEPT FOR REFERENCE