



## **ANNUNCIATION GREEK ORTHODOX CHURCH**

Rev. Fr. Angelo Maggos, Presbyter  
962 East Ave, Rochester, NY 14612  
585-244-3377 website: [annunciationrochester.org](http://annunciationrochester.org)

### **PARISH COUNCIL MEETING**

**May 9, 2021**

1. Meeting called to order at 7:15 PM
2. Opening Prayer Christos Anesti by Fr. Angelo
3. Quorum / Roll Call--Helen, Ron Alan on Zoom; Peggy and Eric absent
4. Reading and Ratification of the previous meeting minutes -Mike moved approval and Karen second; passed
5. **Treasurer's Report** – attached

. Overall we collected \$8,813 in Fish Fry revenue thanks to donations to cover expenses.

### **P&L Notes – March 2021:**

1. Total revenue for the month was \$75,928 and included \$41,205 in Stewardship contributions.
2. Stewardship contributions were \$19,538 or 90% ahead of our average monthly goal of \$21,667 per month or \$260,000 per year. We are \$26,520 ahead of our monthly stewardship goals through the 1<sup>st</sup> Quarter 2021.
3. The \$91,521 in Stewardship contributions collected in the 1<sup>st</sup> Quarter 2021 are 9% ahead of the amount collected in 2020 - \$83,917.
4. Unique expenses in March 2021 included;
  - a. \$8,400 Health Insurance (\$11,200 for the Quarter)
  - b. \$3,500 in Greek School payroll
  - c. HVAC/Boiler repairs of \$5,584
  - d. Landscape expenses of \$1,820 – primarily the tree removal
5. We generated \$34,713 in net profit through the 1<sup>st</sup> Quarter 2021 – this compares to a slight loss of (\$747) for the same period in 2020.



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### Friday Fish Fry - 2021 Summary Data

	Gross Revenue	Weekly Average
Credit Card	\$6,620.00	\$945.71
Check	\$135.00	\$19.29
Cash	\$2,058.00	\$294.00
Total Gross Revenue	\$8,813.00	\$1,259.00

### Other information:

1. We've submitted the parking contract to Quatela and are awaiting another round of comments – new rate for 2021 is \$35 per month for 47 spots – with no pro-rating – total \$1,645 per month starting January 2021.
2. The 2<sup>nd</sup> Draw PPP Loan documents were approved and signed. We should receive \$33,394 in loan proceeds in the next week.
3. We've consolidated our Sage Ruddy Investment accounts over the last two weeks and invested any available funds into preferred stocks. Jim Criticos, our advisor feels we can generate roughly \$5,700 per year from the combined accounts. We'll prepare a summary over the next 1 – 2 months that will include where we can spend the proceeds of each fund. We will transfer the Choir Fund (\$10K) and the Martin Fund (\$3.5K) into the Sage investment account in the next few weeks – those funds are currently with Key Bank.
4. We've received a \$99,190 unrestricted donation from a major benefactor. This will allow us to meet our 2021 financial obligations should we decide not to proceed with a Greek Festival.

### 8. Old Business

- Replacement of basement windows—Jim reported should be done by July 1
- Quatela Parking Lease Agreement—a few more revisions needed
- General financial reports to go into newsletter

### 6. New Business

### COMMITTEE REPORTS

### 7. Education and Activities

- Tuesday Zoom Discussion – 7-8pm
- Thursday YouTube Livechat – 7-8pm



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- Virtual Sunday School continues

### **8. Maintenance, Supplies Building and Property upkeep**

- Spring Preventive Maintenance completed by Crosby-Brownlie - No issues

### **9. Office/General Supplies – No issues**

- No issues

### **10. Public Relations/Outreach/ Visitations-**Demos reported that we have over 4800 subscribers. Fr. Commented that Demos has spent a lot of time with Spectrum to keep us up and running.

- Communications Report – See attached report

### **11. Fund Raising Updates**

Greek Festival status--Eric reported that Holy Spirit will NOT have a Festival this year. Alan talked with Steve Tavelaris and he confirmed that he would be available on Aug. 28. NYS coming out with more rules/regulations and may open up more. We have received a significant donation and will receive over \$30,000 in PPE. Decision to be made June 1.

Holy Week went well...Epitaphio was beautiful

### **12. Closing prayer / Adjournment: 7:48 PM**